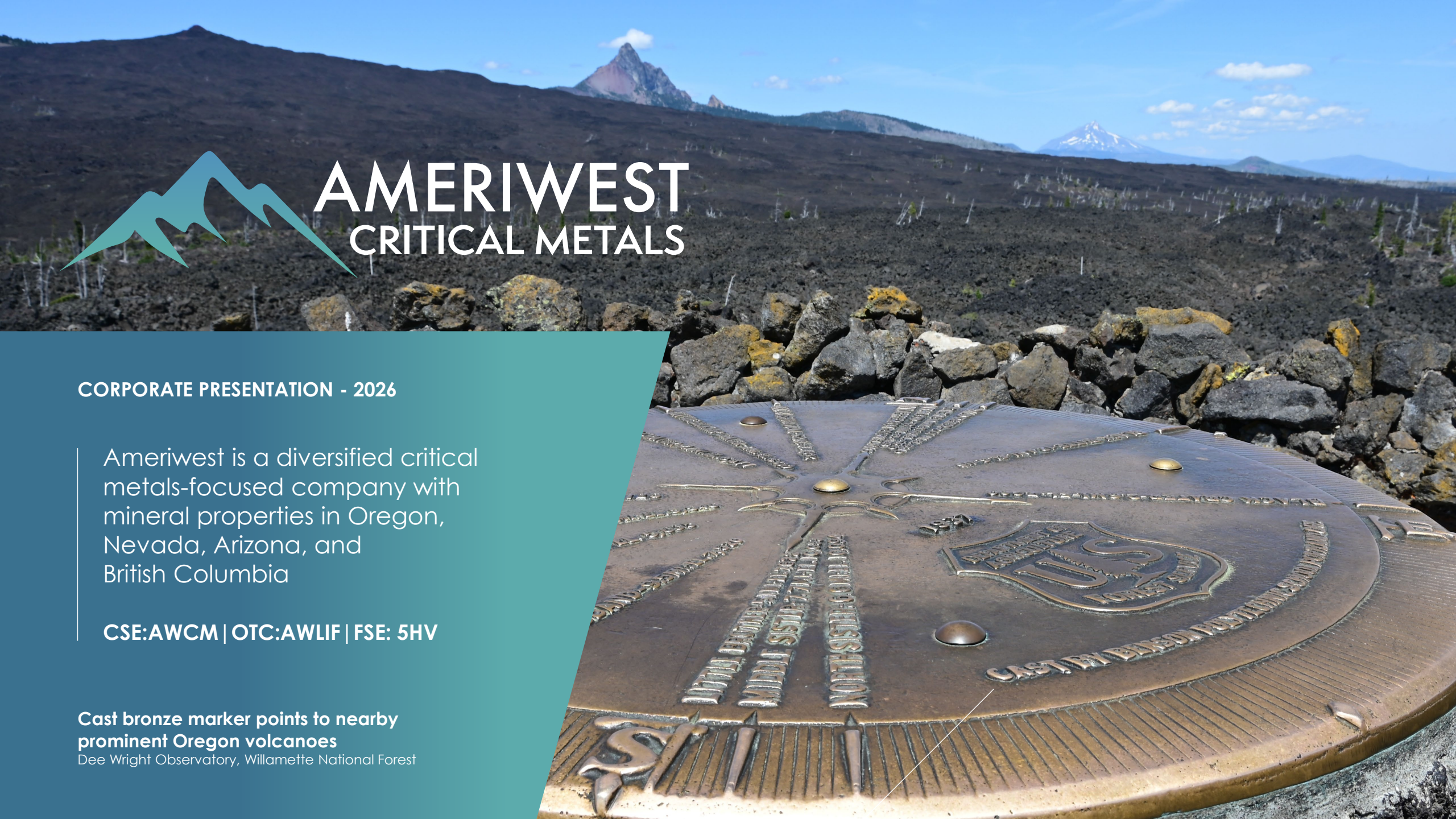
AMERIWEST
CRITICAL METALS

CORPORATE PRESENTATION - 2026

Ameriwest is a diversified critical metals-focused company with mineral properties in Oregon, Nevada, Arizona, and British Columbia

CSE:AWCM | OTC:AWLIF | FSE: 5HV



Cast bronze marker points to nearby prominent Oregon volcanoes
Dee Wright Observatory, Willamette National Forest

LEGAL

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HISTORIC RESOURCES. This Presentation contains information on samples from, and geological features regarding historic data from previously published public information. Any geologic similarity of Ameriwest's properties to adjacent or other properties does not guarantee exploration success. No mineral resources or reserves, as defined by National Instrument 43-101 or CIM Standards have yet been defined on Ameriwest's properties.

QUALIFIED PERSON. The scientific and technical information in this report has been revied and approved by David Watkinson, P. Eng. Mr. Watkinson is President and CEO of Ameriwest Critical Metals Inc. and is a non-independent Qualified Person under National Instrument 43-101.

OVERVIEW

Located across the west, diverse holdings include copper-gold prospects in Oregon, rare earth opportunities in British Columbia, and lithium holdings in Nevada and Arizona

Right Industry, Right Time

Increase in adoption and manufacturing of advanced technologies combined with geopolitical factors fuels unprecedented demand for increased domestic production.

Growth Driven Jurisdictions

Ameriwest's properties are located within areas of known resources and increasingly mining-friendly regulatory frameworks.

Focused Concept and Defined Capitalization

Attractive share structure to achieve objectives, with follow-on focus on capital efficiency and risk mitigation.

Experienced Management

A team with substantial experience in finance & mining, and with prior experience in developing mining projects from grass-roots to divesture to major mining companies.

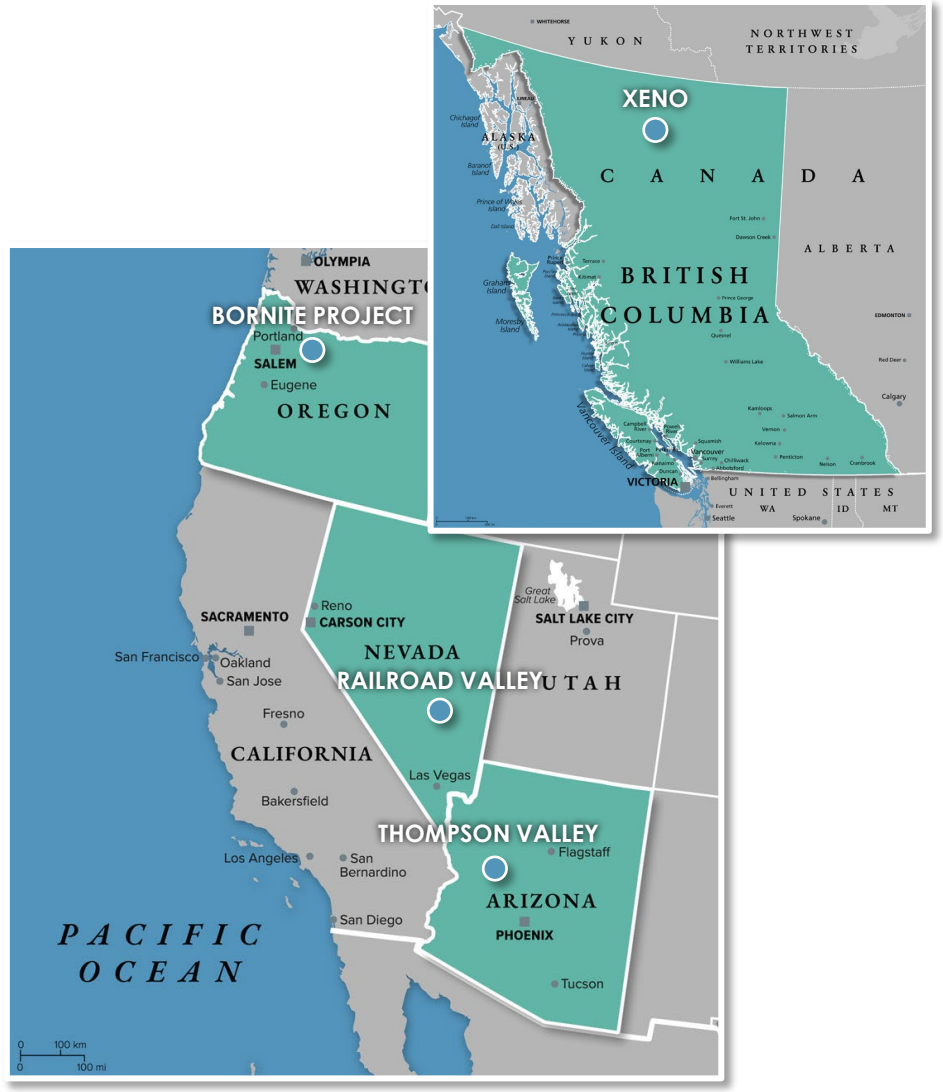
*The vicinity of Ameriwest's properties to other properties or producing mines does not guarantee exploration success on Ameriwest's properties.

A PROLIFIC REGION

There is intense interest in the western regions for the exploration and development of high value mineral projects. Exploration has increased dramatically with the overall price increase over the last few years, and which look to continue for the foreseeable future due to the gap between supply and demand. New mines continue moving toward production.

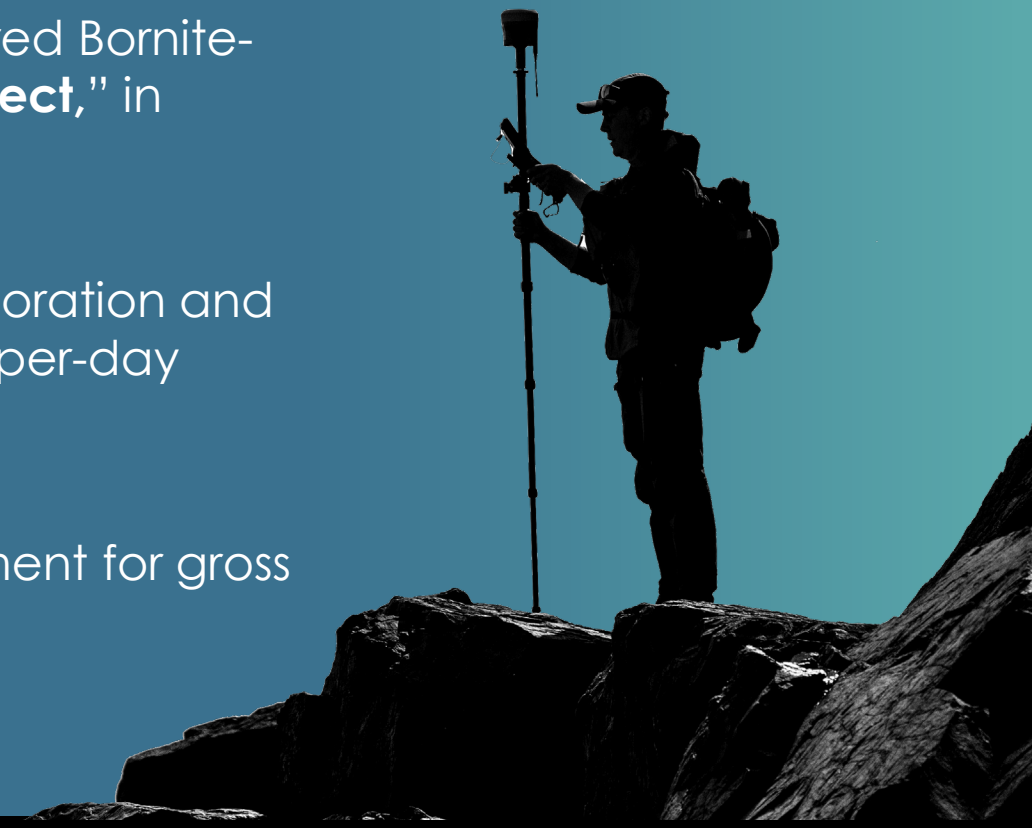
The increasing promise of new discoveries and the development and funding of new mines and processing facilities by both the public and private sector is driving excitement and investment across the region. Potential for new discoveries has increased significantly to meet growing economic and political demands.

Ameriwest has already assembled a diverse portfolio of 4 prospective projects across the region. The next step, subject to financing, is to advance these properties through exploration with the goal of defining and developing our mineral resource holdings.



COMPANY

- Ameriwest is a critical metals-focused company with diverse holdings including copper-gold prospects in Oregon, rare earth opportunities in British Columbia, and lithium holdings in Nevada and Arizona.
- The immediate focus of the Company is its recently acquired Bornite-Chalcopyrite copper-gold-silver property; the **"Bornite Project,"** in Oregon.
- Ameriwest plans to fast-track its latest project through exploration and permitting, with the future goal of developing a 1,000-ton-per-day underground copper mine.
- Ameriwest Critical Metals closed its upsized Private Placement for gross proceeds of $3 million CDN on Feb. 10th, 2026.



COPPER MARKET

Artificial Intelligence, Data Centers, and Copper

Copper is in nearly all electrical infrastructure, and data centers require enormous quantities.

The AI Revolution has led to a boom in Data Center construction - copper is a key building block of this infrastructure.

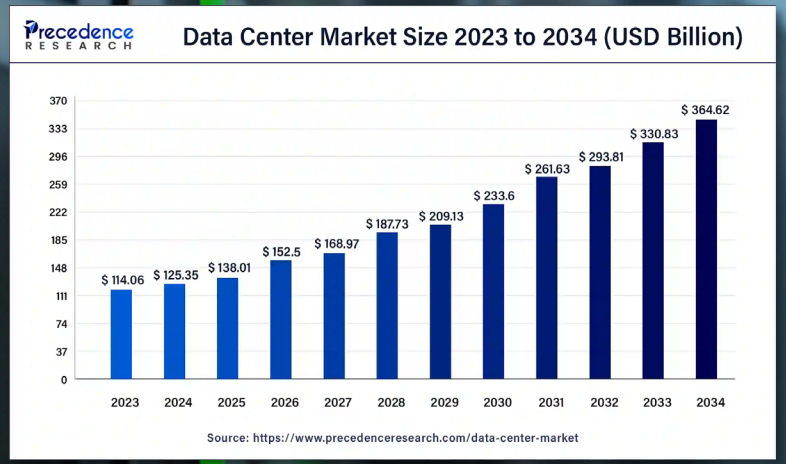
Demand, measured by power consumption to reflect the number of servers a data center can house, is expected to increase by as much as 165% by 2030[1]

1 megawatt of data center power requires 27 tonnes of copper. [2]

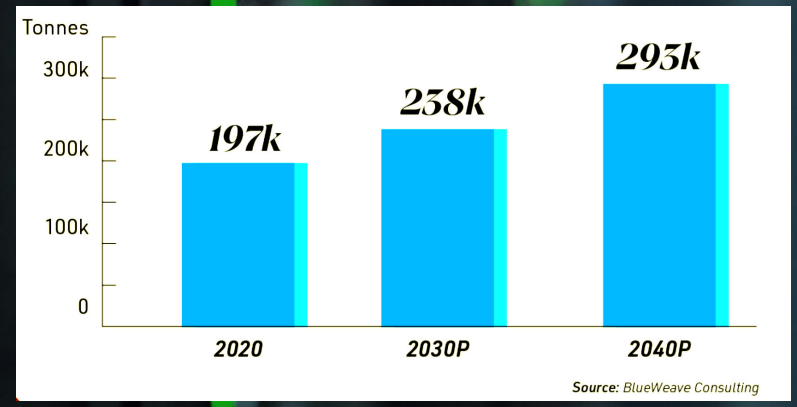
Large data centers can consume 100 megawatts. That's 2,700 tonnes of copper. The equivalent of more than 400,000 electric vehicles. [3]

Currently America's largest Data Center in Reno Nevada has a 650-megawatt power capacity. That's 17,550 tonnes of copper. [4]

In the first half of 2024, 3,871 megawatts of data center space was under construction in North America alone. That will require over 100,000 tonnes of copper. [5]



Copper consumption in North American Data Centers 2020-2040P



1. https://www.goldmansachs.com/insights/articles/ai-to-drive-165-increase-in-data-center-power-demand-by-2030
2. https://www.statista.com/statistics/1487716/copper-consumption-share-in-north-american-data-centers
3. https://www.statista.com/topics/13055/data-center-power
5. https://www.cbre.com/insights/reports/north-america-data-center-trends-h1-2024

COPPER MARKET

Copper's Role in Infrastructure and Construction

Even without factoring in the renewable energy transition, or the data center boom, **the world will need to mine at least 115% more copper than has been mined in human history** to meet business-as-usual trends to 2050.

Rapid growth in developing countries is increasing the demand for copper in building construction, electrical wiring, plumbing and industry.[1]

1. https://www.ief.org/focus/ief-reports/copper-mining-and-vehicle-electrification

COPPER MARKET

Copper Supply versus Demand

Copper supply is failing to match up to demand projections and requires substantial investment in new mining projects and infrastructure.[1]

Demand for copper could nearly double by 2035, mining companies are having a hard time keeping up.[2]

Adding conventional, non-energy transition demand, U.S. copper consumption will reach 3.5 million metric tons by 2035, an **increase of 112 percent** (6.5% CAGR).[3]

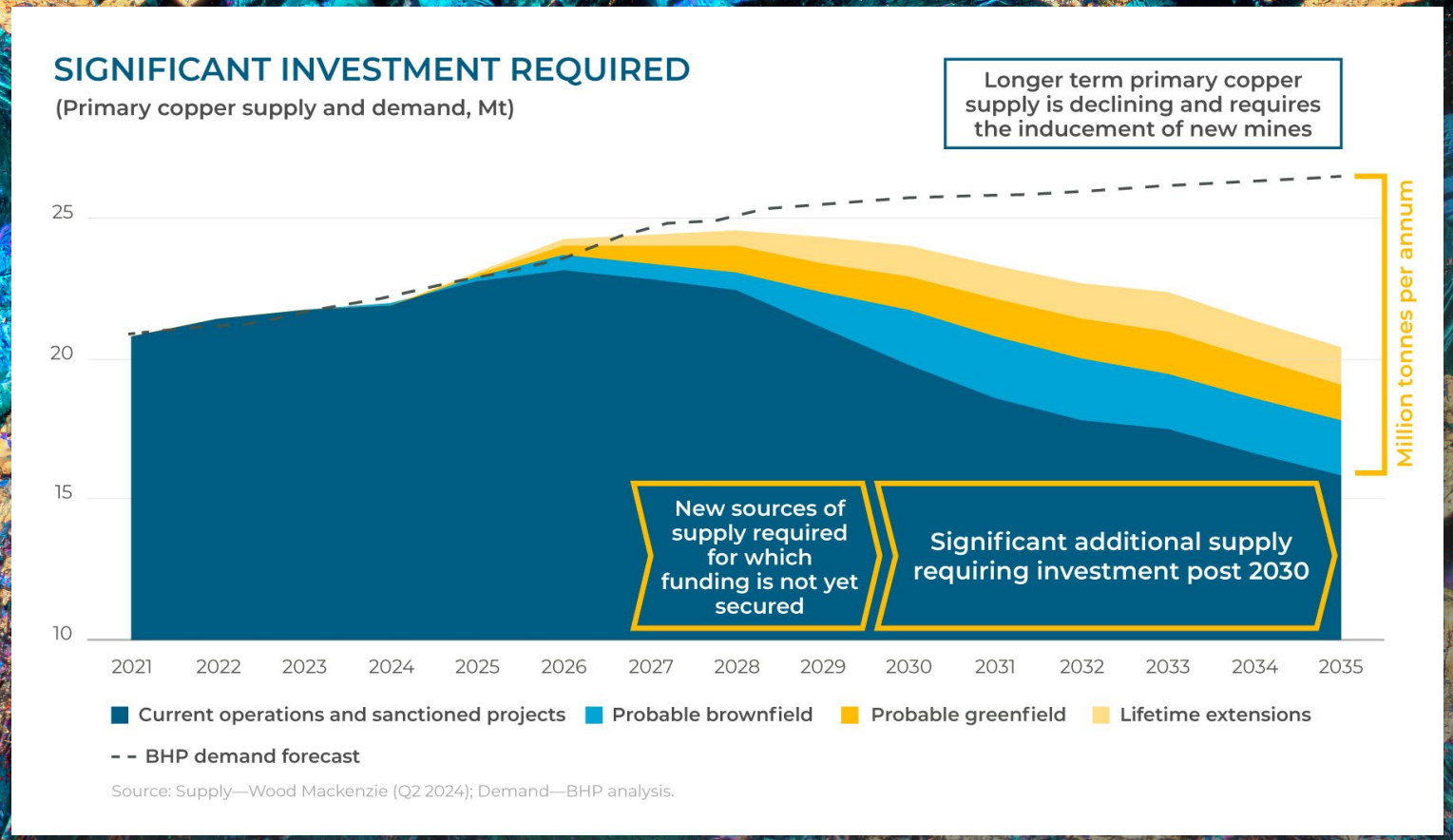


Image: Example of Bornite, also known as "peacock ore."

COPPER MARKET

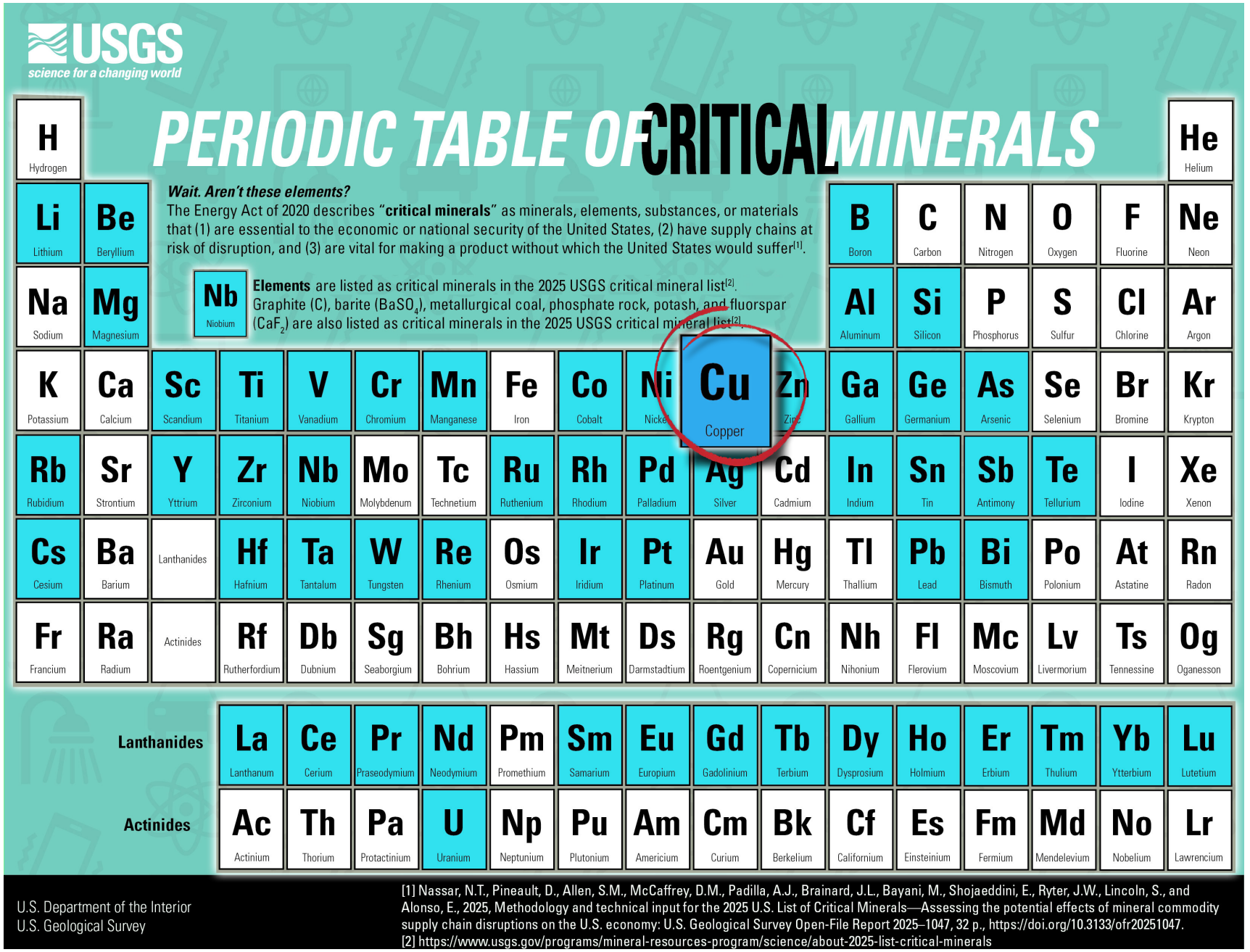
A Critical Metals Opportunity

Copper is a designated critical metal in the U.S.

The U.S. government is supporting the development of critical metal projects.

Potential exists for fast-track permitting.

Potential exists for funding from the U.S. government.

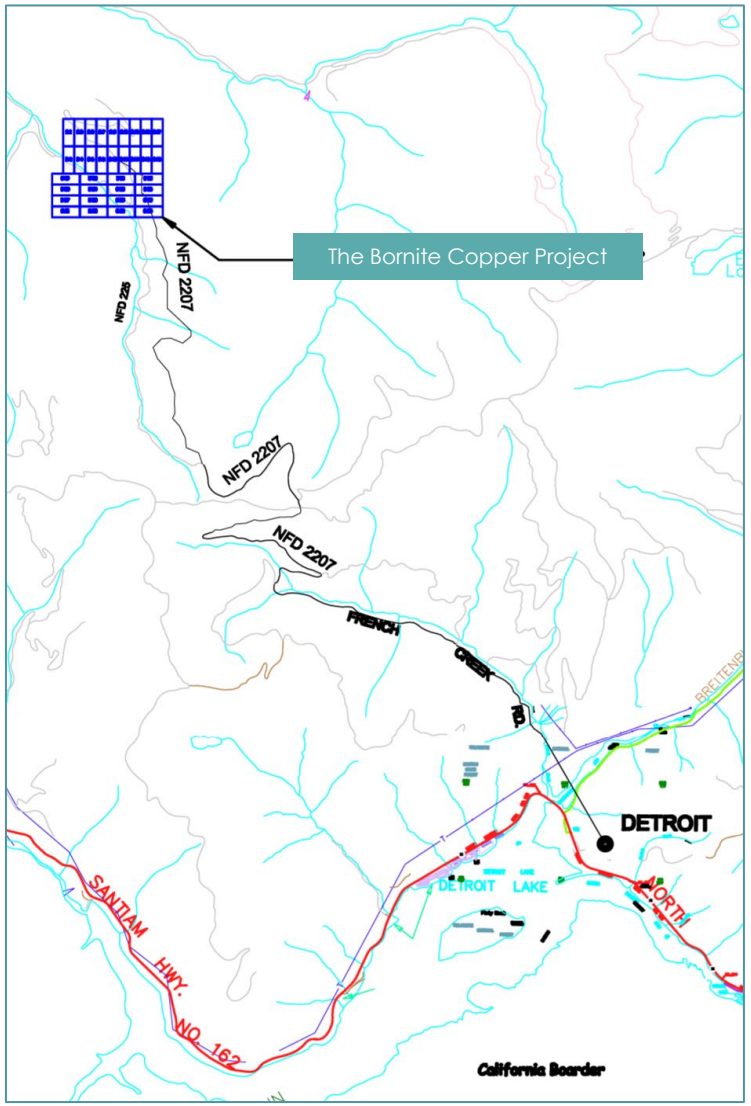


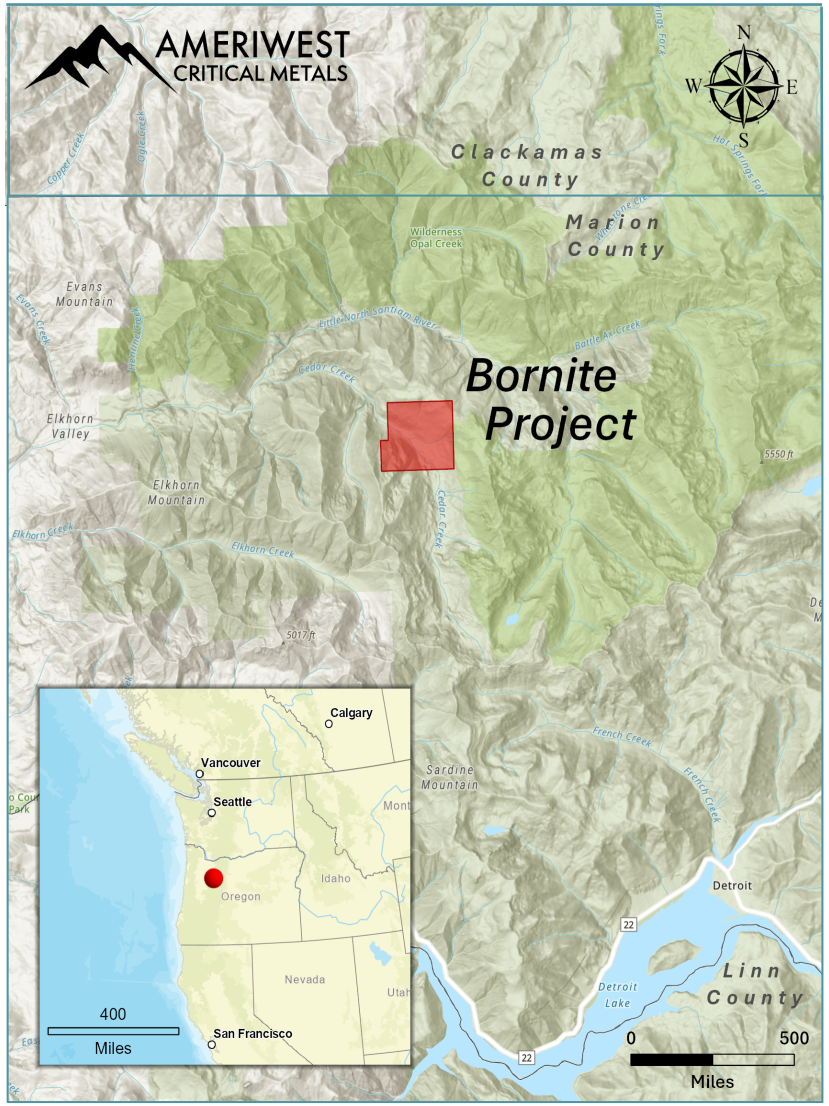
THE BORNITE PROJECT OREGON USA

Bornite & Chalcopyrite

BORNITE PROJECT HIGHLIGHTS

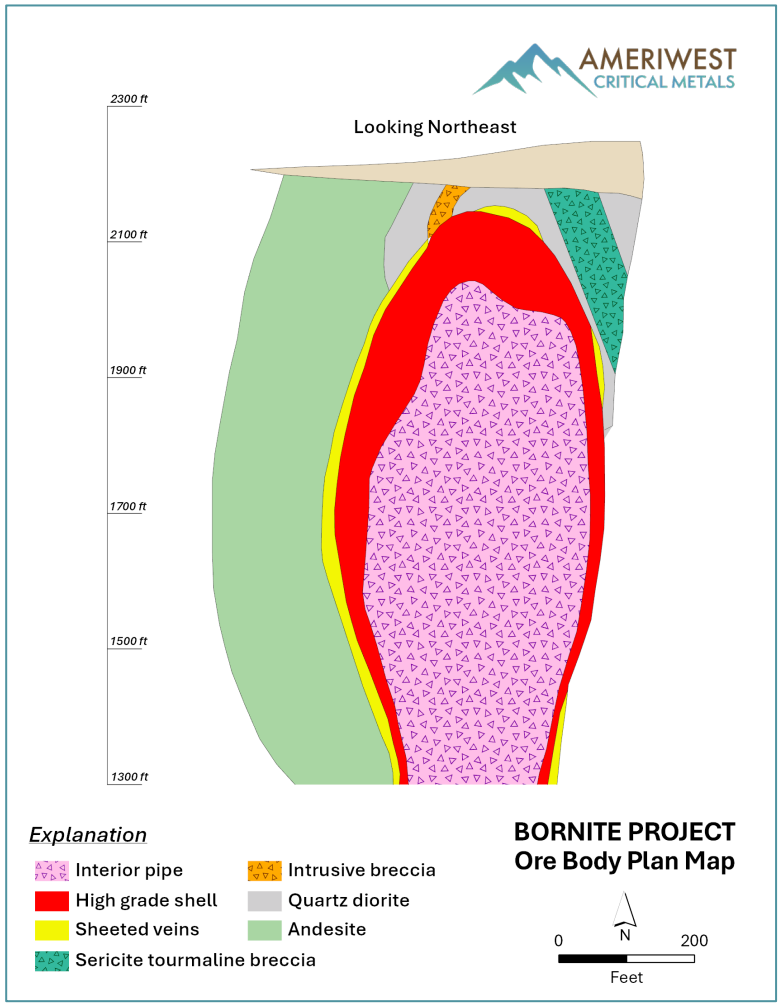
- Copper, gold, and silver deposit 50 mi east of Salem, Oregon
- 2,200 ft elevation
- On US Forest Service land (Willamette National Forest)
- Existing roads to the site
- Area burnt by 2020 Beachie Fire
- Historic drill data acquired
- Historical metallurgical work and other data acquired
- Historical environmental data acquired
- Historic core samples acquired



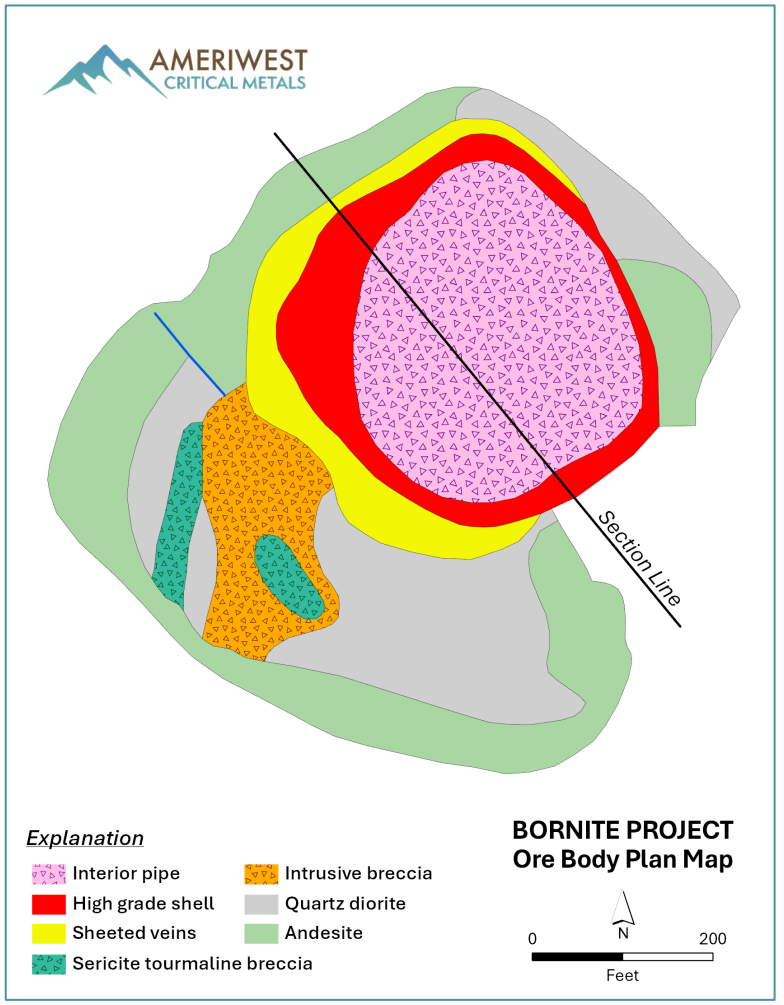


PROJECT GEOLOGY

- Roughly cylindrical, vertically standing, cigar-shaped breccia pipe
- Up to 600 ft in diameter, drilled to 1,000 ft depth
- Copper minerals are primarily bornite and chalcopyrite
- Higher grade mineralization is on the outer margins of the pipe, with lower grade mineralization in the pipe's interior
- Potential exists for expansion at depth, discovery of additional breccia pipes, or a porphyry system at depth.
- Gold and silver are present as by-product minerals.



Bornite Project - Section looking Northeast

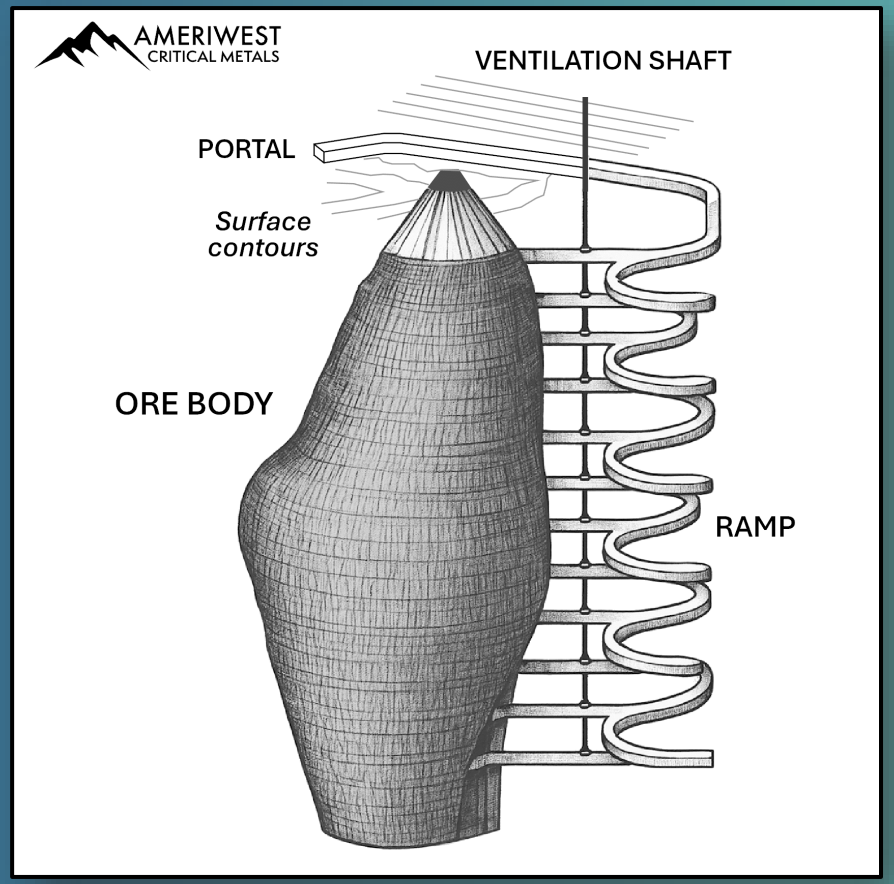


Bornite Project - Overhead Plan View

PROJECT HISTORY

- 1975 ------ Discovered by Amoco Minerals.
- 1975/88 - Drilled by Amoco Corp. and Cypress Minerals.
- 1989 ------ Acquired by Plexus Resources - additional exploration.
- 1989/92 - Plexus completed drilling, technical work, and environmental baseline studies.
- 1992 ----- Internal pre-feasibility study completed by Plexus.
- 1993 ----- Environmental Impact Report and Record of Decision completed by Plexus.
- 1993 ------ Plexus amalgamated to become Kinross Gold.
- 2002 ----- Kinross drops the property after failing to get a discharge permit.
- 2004 ------ Property re-staked by Idaho General Mines (now New Moly).
- 2025 ------ Property acquired by Ameriwest after sitting idle since 1993.

Historic Mine Plan



HISTORIC EXPLORATION

- Cypress and Amoco completed 23,142 ft of drilling between 1975 and 1988, and Plexus completed 16,419 ft of drilling in 1989 and 1990.
- Plexus conducted metallurgical test work, acid-rock drainage test work, mine planning, and other technical work, and completed a Pre-feasibility Study in 1992.
- Plexus quantified a resource of **3.2 million tons at 2.2% Cu, 0.017 opt Au, and 0.54 opt Au containing 138.5M lbs of Cu, 54,000 oz Au, and 1.7M oz Ag at a 0.5% Cu cut-off grade.**[1]

(1) Source: Plexus 1991 Annual Report; this resource was calculated before the implementation of NI 43-101 and CIM Standards for mineral resources and mineral reserves. Ameriwest's geologists have not verified these numbers and are treating the pre-feasibility study and resource estimate as historic. No mineral resources or mineral resources that meet current standards have been identified on the property.

(2) Estimated ~30,000 feet of historic core samples to be reinterpreted as part of proposed 3D modeling program.

Historic Core Samples[2]

MOVING AHEAD

1

Project Acquired

- Ameriwest acquired the property from New Moly for US$100,000.
- Ameriwest has granted New Moly a US$15,000 per year advance. minimum royalty and a 2% production royalty, of which 1% can be acquired at any time for US$1.0 million.
- **Bottom line: Low acquisition cost with significant upside potential**.

2

Exploration Potential

- Potential exists for discovery of additional breccia pipes in the area – they typically occur in clusters.
- Potential exists for the discovery of a porphyry system at depth.
- While Plexus planned on mining the high-grade parts of the deposit in the 1990s, potential exists for a larger lower-grade deposit if the interior core of the breccia pipe could be mined – with significant added potential to be evaluated at today's metal prices.

3

Fast Track Workplan

- Create a 3-D geologic model from historic drill data.
- Review the historic core for potential re-assaying.
- Verify the location of historic drill hole collars in the field.
- Design and permit a confirmation drill program (~10% of historic holes).
- Conduct confirmation drilling.
- Complete Lidar and geophysics.
- Complete a resource estimate and Technical Report - move on to a Preliminary Economic Assessment.

XENO REE PROJECT
BRITISH COLUMBIA

Tier-One REE System (LREE & HREE)

XENO PROJECT

The Xeno Project, located in the Kechika Ranges of northern British Columbia, represents a rare and highly prospective rare earth element (REE)–yttrium–critical metals district with additional discovery-stage diamond potential. The project spans a multi-kilometre belt of alkaline intrusive rocks, carbonatite bodies, syenite dykes, diatreme breccias, and associated fluorite–carbonate stockworks—geological components characteristic of globally significant REE deposits.

Three decades of exploration, including detailed mapping, geochemical sampling, metallurgical tests, airborne geophysics, and modern ground surveys, have consistently confirmed high-grade REE zones, strong radiometric signatures, and the presence of kimberlite indicators including a microdiamond discovery.

The Xeno Project offers:

High-grade REE mineralization confirmed repeatedly across decades.

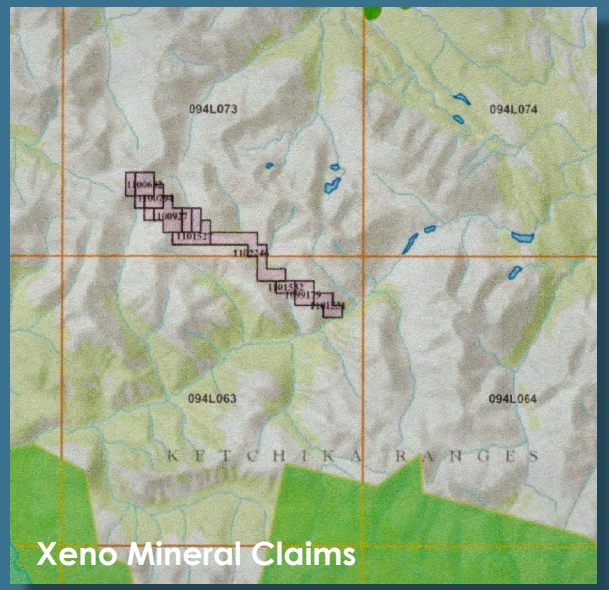
District-scale geology capable of hosting significant critical mineral deposits.

Compelling geophysical signatures with untested anomalies.

Unique diamond upside, derisked by previous microdiamond recovery.

Clear path to drilling, with straightforward geological targets.

In combination, these factors position Xeno as one of northern British Columbia's most geologically unique and high-potential rare earth exploration projects.



Xeno Mineral Claims

THOMPSON VALLEY ARIZONA

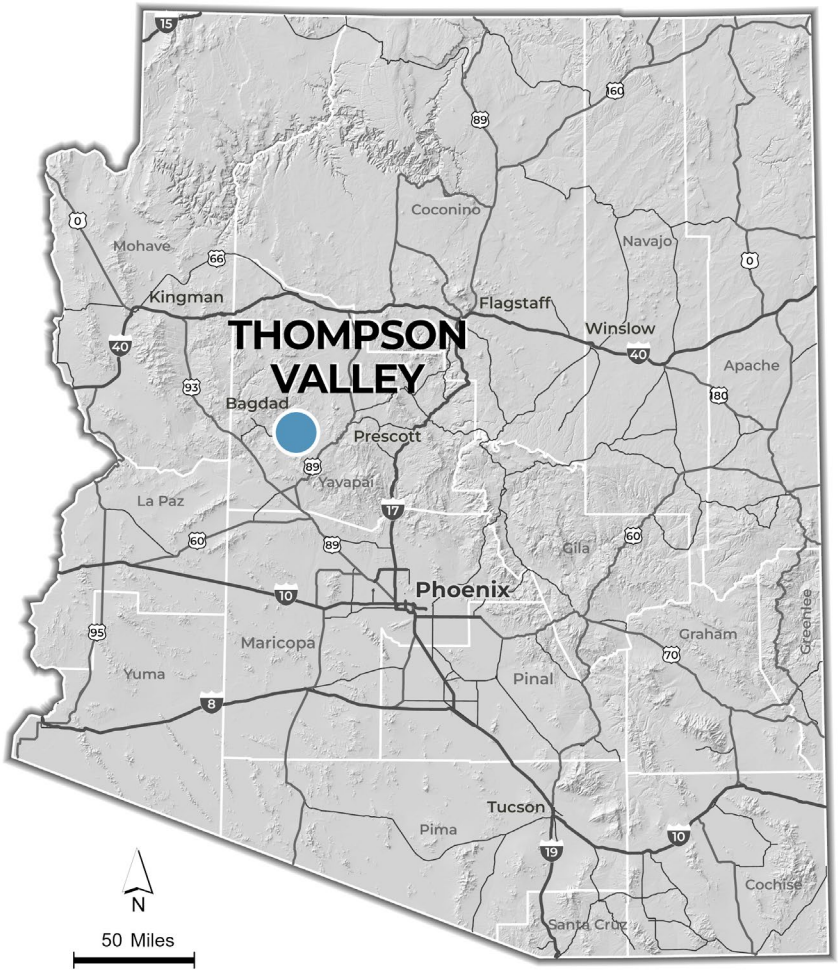
Bentonite and Hectorite lithium clays

THOMPSON VALLEY

The **Thompson Valley Property** ("TV" or the "Property") is a claystone exploration target located in Arizona. Ameriwest has completed surveys and a Geological Field Plan of Operations to advance a drilling program, subject to minor permit requirements.

Reconnaissance geologic mapping and an initial surface sampling program resulted in the discovery of clays bearing significant concentrations (up to 1,295 ppm Li) and confirmed historic sampling values taken in the area in the 1960's (per Company news Dec. 13, 2022).

Ameriwest believes the Property has potential to host a large claystone deposit found in a sub-horizontal sequence of lacustrine tuffs, mudstones, claystones, and siltstones



Ameriwest has completed surveys and a Geological Field Plan of Operations to advance a drilling program, subject to minor permit requirements.

THOMPSON VALLEY

LOCATION AND OWNERSHIP

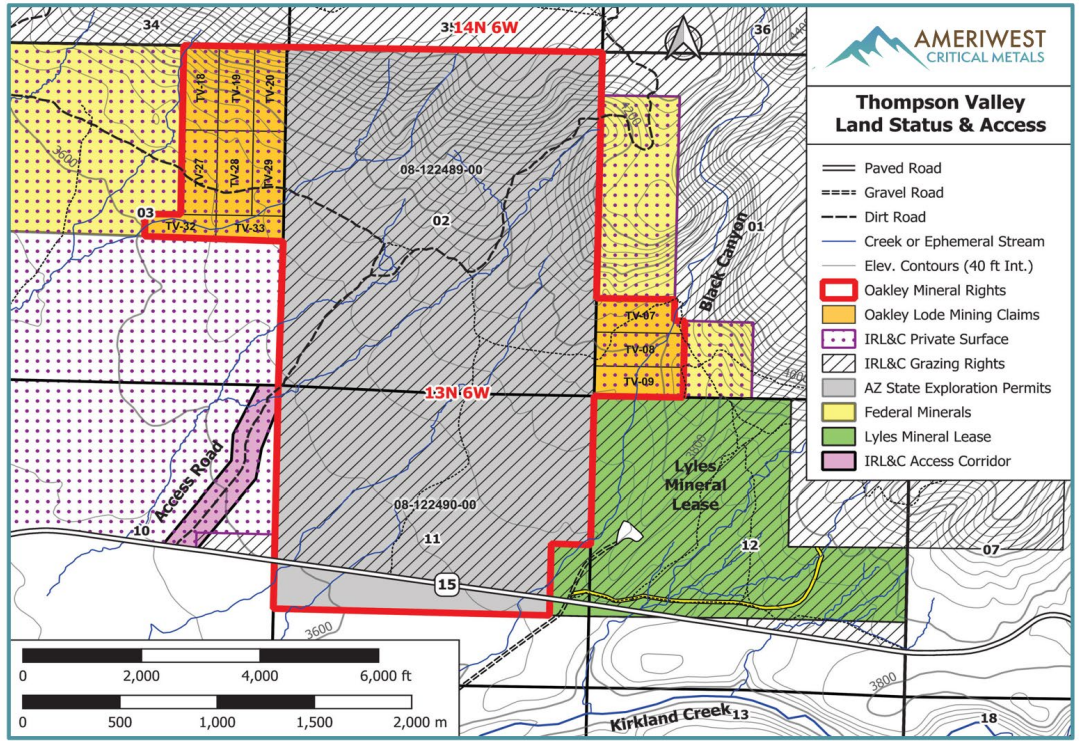
The Property is located 120 miles north of Phoenix, Arizona. The Company holds 13 mineral exploration permits with the Arizona State Land Department totalling 6,240 acres. In addition, the company holds 33 federal mining claims totalling about 660 acres. The total property size is about 6,900 acres.

GEOLOGY

Surface clay deposits known as the "White Hills" were initially discovered in the region in the mid-1950's and were known to contain bentonite and hectorite clays. Ameriwest's claims cover a sequence of volcanic sedimentary rocks including layers of ash, clays, including silicic horizons.

MAPPING, SAMPLING, AND GEOPHYSICS

Ameriwest conducted a geological mapping, geophysics, and a surface sampling at TV in 2022, which resulted in the discovery of significant concentrations. Assay results from 205 surface grab samples, analyzed by Paragon Geochemical ("Paragon") in Sparks, Nevada, showed contents ranging from 2 to 1,295 ppm Li. From these samples, six main exploration target areas have been defined for follow up exploration, covering an area of approximately 1,108 acres.



DRILLING

Ameriwest has not yet drilled on the Property. Historic drilling was done on the Property while exploring for clay deposits,The historical sampling was only done on a reconnaissance level and data is limited. The historical data does not meet NI 43-101 or CIM Mineral Exploration Best Practices Guidelines. The drilling does, however, provide some geologic and structural information.

EXPLORATION TARGET

A NI 43-101 Technical Report has been completed, and it identifies six exploration targets with potential to host 200-400 million tonnes of deposits, with expected average grade of these deposits ranging from 114 to 842 ppm Li.

NEXT STEPS

The company is currently at the pre-drilling phase. Ameriwest has completed surveys and a Geological Field Plan of Operations to advance a drilling program, subject to minor permit requirements.

RAILROAD VALLEY, NEVADA

Lithium Brine

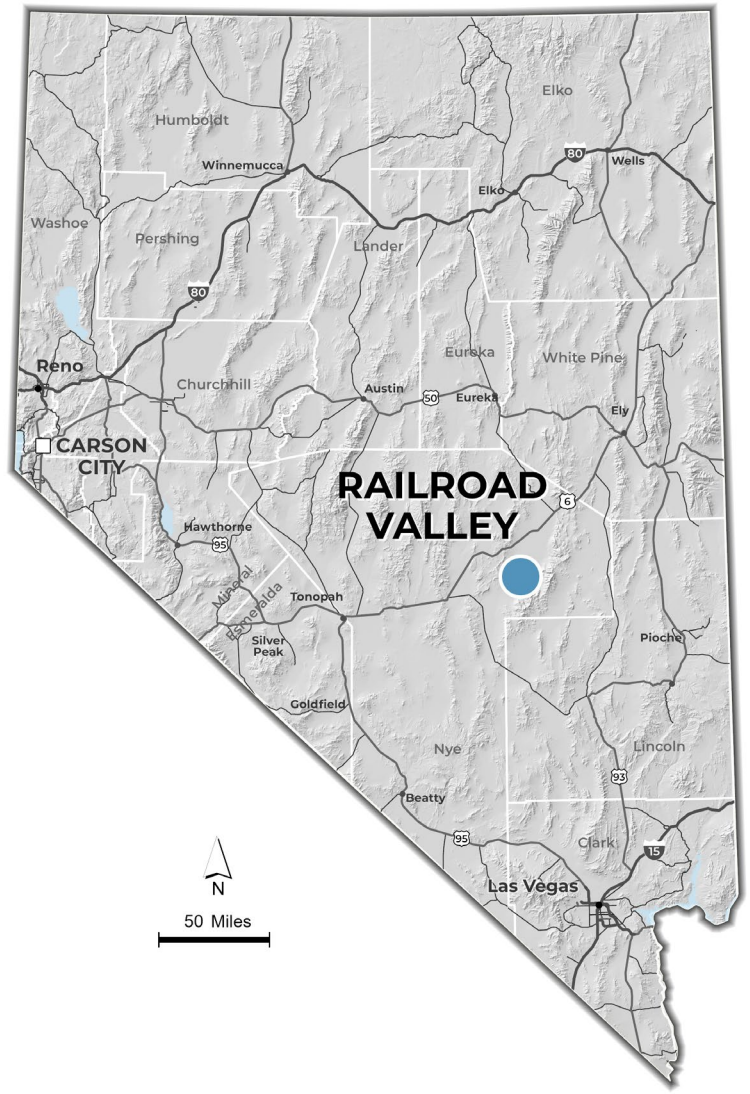
RAILROAD VALLEY

The 15,300-acre **Railroad Valley Property** ("RRV" or the "Property") is a lithium brine exploration target located in Railroad Valley, Nevada. The North Railroad Valley drainage basin is larger in size and has similar geologic potential to host a lithium brine deposit similar to the one found in Clayton Valley, Nevada, located just 125 mi to the west-southwest. Clayton Valley currently hosts the only operating lithium brine operation in North America, the Silver Peak Mine, owned by Albemarle Corporation (NYSE: ALB).

Ameriwest has defined a large lithium brine exploration target in the southwestern end of North Railroad Valley. The target is based on gravity, magnetotelluric, and seismic geophysics studies completed by Ameriwest, along with available historic oil well drilling logs and seismic data. Drilling is required next to confirm the presence of a lithium bearing brine.

No mineral resources or reserves have yet been defined on the property. Similarities of the RRV Property to Clayton Valley or the Silver Peak Mine do not guarantee exploration success at RRV.

The North Railroad Valley drainage basin is larger in size and has similar geologic potential to host a lithium brine deposit similar to the one found in Clayton Valley, Nevada, located just 125 mi to the west-southwest.



RAILROAD VALLEY

LOCATION AND OWNERSHIP

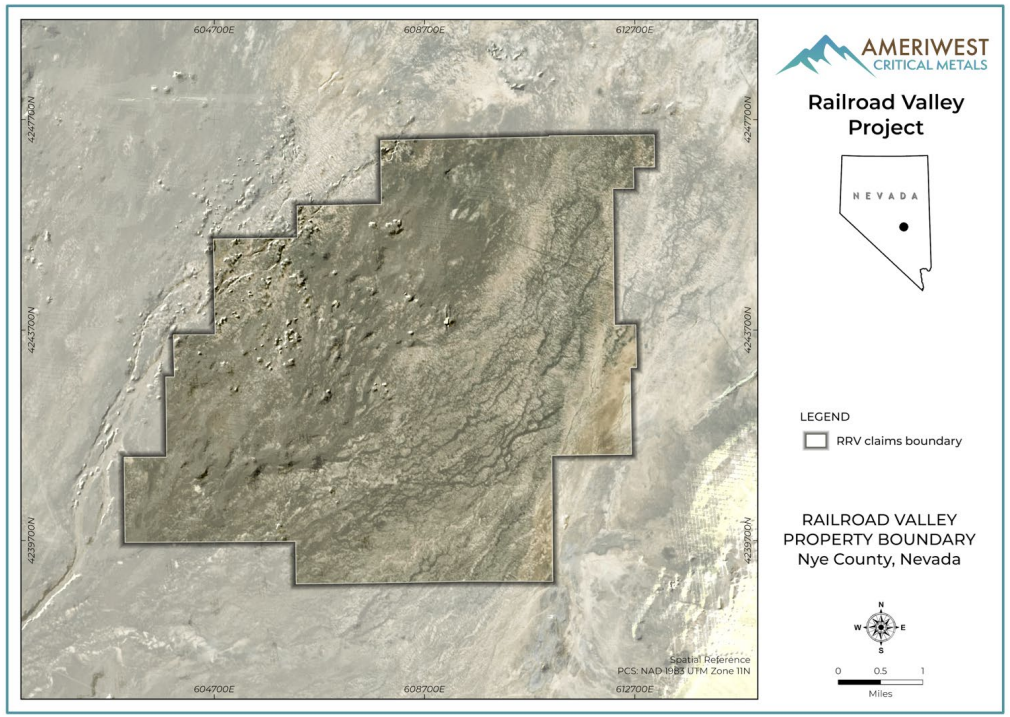
The Property is located 48 mi southwest of Ely Nevada and 125 mi south of Elko Nevada. It encompasses 780 contiguous placer claims for a total of about 15,300 acres. Ameriwest staked 556 placer claims in 2021 and 2022. In addition, the Company acquired 224 placer claims from American Battery Technology Company (OTCQB: ABML) in 2022. The Property is 100% owned by Ameriwest, with no underlying royalties.

GEOLOGY

Paleozoic limestone and dolomite carbonate rocks are exposed in the Pancake Range on the west side of the Valley, and also in the Quinn Canyon Range and Grant Range on the east side of the Valley. Tertiary volcanic rocks, including calderas, mostly occur in the Pancake Range. Based on oil well logs, the east side of Railroad Valley is largely underlain by the Paleozoic rocks and the west side is generally underlain by the Tertiary volcanic rocks at depths up to 4,900 feet.

A major geologic feature adjacent to Railroad Valley, in the Pancake Range, is the presence of a large group of volcanic calderas, named the Hot Creek Valley Caldera Complex. This complex consists of five individual calderas. In addition, three other calderas exist on the south side of the Valley and one on the north side. The presence of these calderas is considered a positive for successful lithium exploration.

The Northern Railroad Valley hydrogeologic area covers an area of 1,375,360 acres. In comparison, Clayton Valley hydrogeologic area covers an area of 355,200 acres. Hence, the hydrogeologic area for RRV is about 3.9 times the size of the Clayton Valley area.



SURFACE SAMPLING

No surface sampling has been done on the Property. Due to the depth and geological nature of a lithium brine deposit, it was felt surface sampling would not be useful in characterising the deposit.

EXPLORATION TARGET

No mineral resources or reserves have yet been delineated on the Property that have been prepared in accordance with National Instrument 43-101 (“NI 43-101) or meet CIM standards for disclosure.

NEXT STEPS

Ameriwest has received a geophysic report completed by Castillo Geophysical Limited and Legg Geophysical Inc. that analysed combined gravity, MT, seismic, and other data from studies completed by the Company or data acquired by the Company. This report recommends several locations for initial drill holes at the RRV Property with the hopes of making a lithium brine discovery. The Company plans to move forward and permit a drilling program at the RRV Property, with the goal of making a lithium brine discovery.

OUR TEAM

David Watkinson
CEO

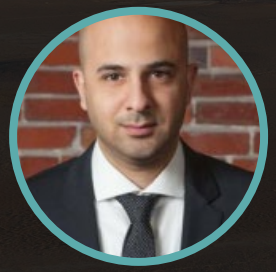
Mr. Watkinson brings over 30 years of professional engineering experience in underground and open pit mining projects, including mine permitting, engineering, feasibility, construction, and operations for Emgold Mining Corporation. In addition to EMGold, Mr. Watkinson has extensive experience in project management, having taken projects from grass roots start-up levels, to successful operating status. Mr. Watkinson has been responsible for management of large capital projects and operations in Canada, the United States and the Philippines. He has held numerous senior positions including but not limited to, Placer Dome Inc., Kinross Gold Corporation, Thyssen Mining Construction and Vulcan Materials Company.

Mr. Watkinson holds a B.Sc. in Applied Science, Mining Engineering, from Queen's University in Kingston, Ontario (1985) and is a Registered Professional Engineer in the Province of Ontario.

Robert Hill
CFO

Mr. Hill is a Chartered Professional Accountant (CPA) with approximately 25 years of experience, and is a former Vice President, Finance and Business Development, for Haywood Securities. He has experience in accounting, finance, and senior leadership as a seasoned manager of several private and publicly traded companies. Mr. Hill has a B.Sc. from the University of British Columbia.

OUR TEAM



Sam Eskandari

Director

Mr. Eskandari has extensive experience in marketing and operational management for public companies including budgeting, raising capital and developing and executing successful growth strategies. His professional experience spans various industries including pharmaceuticals, retail, mining, and technology.

Prior to his career in marketing and management, Mr. Eskandari was the General Manager of one of the flagship stores of Future Shop/Best Buy in Western Canada, where he implemented a successful marketing and sales program resulting in the highest sales growth in a key period within all stores in Western Canada. Mr. Eskandari is a graduate of Simon Fraser University (SFU) with a degree in Molecular Biology and Biochemistry. Mr. Eskandari has also been on the board of various public companies in mining sector and as a serial entrepreneur, he has been a founder and/or cofounder of multiple companies over the past ten years. He is currently a Director and Interim CFO of Oakley Ventures Inc.

James Gheyle

Director

Mr. Gheyle began his career in the mineral exploration industry over 25 years ago and has held a number of positions with various exploration-stage companies and possesses extensive experience in the sector, having worked on a variety of projects including base metals, gold and diamond exploration with companies like BHP and De Beers.

In the early 2000s, Mr. Gheyle gained extensive experience in the oil and gas industry in Fort McMurray, where he was employed by Red River Energy Consultants and was contracted out to a number of major oil companies. Over his tenure in the oil and gas industry, Mr. Gheyle held numerous positions including drilling consultant and project manager, while serving as part of the management team that supervised large drilling programs in the Fort McMurray area. In 2019, he began consulting for junior mineral exploration companies. Mr. Gheyle holds a diploma in Applied Science - Geology, from BCIT (British Columbia (1997).

Bryson Goodwin

Director

Mr. Goodwin is an international executive with over 25 years of experience across both private and public sectors. With a diverse career spanning multiple industries, he has led initiatives in operations, business development, finance, investor relations and marketing. His expertise is particularly strong in the areas of structuring, banking, financing and management, with a specialized focus on navigating the complexities of Canadian and U.S. stock exchanges, especially within the resource and energy sectors. Throughout his career, Mr. Goodwin has worked across a broad range of industries, including resources, energy, technology, cleantech and special situations. Currently, Mr. Goodwin serves as the managing director of Synergy Capital Market Advisors, where he continues to leverage his extensive experience to provide expert guidance in the areas of capital markets, business strategy and investment management.

AMERIWEST
CRITICAL METALS

CSE: AWCM | OTC: AWLIF | FSE: 5HV | WKN: A41H1J

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